

Earned Income Credit *EIC 2014*

Notice to Employees of Federal Earned Income Tax Credit (EIC)

If you make **\$47,000*** or less, your employer should notify you at the time of hiring of the potential availability of Earned Income Tax Credits or Advance Earned Income Credits. Earned Income Tax Credits are reductions in federal income tax liability for which you may be eligible if you meet certain requirements. Additional information and forms for these programs can be obtained from your employer or the Internal Revenue Service.

* 2014 income limits for eligibility are:

- \$46,997 (\$52,427 for married filing jointly) with three or more qualifying children
- \$43,756 (\$49,186 for married filing jointly) with two qualifying children
- \$38,511 (\$43,941 for married filing jointly) with one qualifying child
- \$14,590 (\$20,020 for married filing jointly) with no qualifying children

Advance Payments of EITC Eliminated

Effective December 31, 2010, Advanced Federal Earned Income Tax Credit (AEITC) became unavailable to workers.

The Education Jobs and Medicaid Assistance Act of 2010 signed into law August 10, 2010 repealed the Advance EITC. It will not be available to workers after December 31, 2010.

Individuals who received Advance EITC in any prior tax year should have filed a tax return to report the payments even if they owed no tax or did not get a refund.

Advance EITC, also known as AEITC, allowed certain workers to receive EITC in installments throughout the year, instead of a lump sum during the following filing season. To qualify for Advance EITC, an individual must have had at least one qualifying child. The amount of Advance EITC was limited to 60 percent of the maximum credit payable for a worker with one qualifying child.

If you need more information regarding the EITC or prior Advanced EITC received, you should contact the IRS at 1-800-829-1040 or visit the IRS Website at www.irs.gov. Additional EITC resources are also available at the IRS EITC Home page: <http://www.irs.gov/individuals/article/0,,id=96406,00.html>.

Visit the IRS on the Web at www.irs.gov or call toll-free at 1-800-829-1040.

Every employer shall keep conspicuously posted in or about the premises wherein any worker is employed, a printed copy or abstract of those labor laws which the Executive Director may designate, in a form to be furnished by the Executive Director.

R.S. 23:15, 23:1018.2

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